

THE SMBP 44 ASSOCIATION
ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2020

	2020 £	2019 £
INCOME		
Subscriptions	12	52
Donations	41	85
Net AGM income	0	785
Sale of Diaries	949	1,350
Cost of diaries	851	976
	98	374
TOTAL INCOME	<u>151</u>	<u>1,296</u>
EXPENDITURE		
Birthday cards	420	495
Birthday card postage	1,423	902
Sundry expenses:	0	60
W/off ties	0	276
TOTAL EXPENDITURE	<u>1,843</u>	<u>1,733</u>
	-1,692	-437
Interest on NSI account	0	44
(DEFICIT) FOR YEAR	<u>-1,692</u>	<u>-393</u>

BALANCE SHEET AS AT 31st DECEMBER 2020

	2020 £	2019 £
ACCUMULATED FUND		
As at end of previous year	11,244	11,637
(Deficit) for year	-1,692	-393
	<u>9,552</u>	<u>11,244</u>
REPRESENTED BY		
ASSETS		
National Savings Investment account	5535	5,535
Cash at bank and in hand	618	3,911
Stock of stamps	1128	272
Debtors	2501	1,659
LIABILITIES		
Creditors	-230	-133
	<u>9,552</u>	<u>11,244</u>
Original signed by		
N A Preece, Hon Treasurer		

REPORT OF THE HONORARY AUDITOR

In my opinion the above financial statement gives a true and fair view of the Association's funds at 31st December 2020 and of the deficit for the year ended on that date

Original signed by

L J Bater, Hon. Auditor

April 2021